

Revenue	Annual 2019 Budget	Actual YTD Dec 31 '19 (100%)	Annual 2020 Budget	Actual YTD Sept 30 '20 (75%)	Percent of Budget	Proposed 2021 Budget
Unrestricted						
General Budget	\$340,000.00	\$358,161.25	\$340,000.00	\$267,137.56	78.57%	\$340,000.00
Interest – CDs, MM, etc.	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Loan Fees	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Total Unrestricted	\$340,000.00	\$358,161.25	\$340,000.00	\$267,137.56	78.57%	\$340,000.00
Temporarily Restricted						
Benevolence/Compassion	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Michigan Kingdom Builders	\$0.00	\$25.00	\$0.00	\$0.00	0.00%	\$0.00
Regional Pastors	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Youth Ministry	\$0.00	\$318.00	\$0.00	\$0.00	0.00%	\$0.00
Church Multiplication	\$11,000.00	\$10,837.32	\$10,000.00	\$6,675.32	66.75%	\$8,000.00
Ministry to Ministers	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Transformations	\$0.00	\$8,000.00	\$15,000.00	\$7,000.00	46.67%	\$15,000.00
Other Income	\$0.00	\$1,559.00	\$1,500.00	\$41,100.00	2740.00%	\$0.00
Lifelong Learning	\$3,500.00	\$4,320.00	\$3,500.00	\$5,500.00	157.14%	\$3,500.00
Total Temporarily Restricted	\$14,500.00	\$25,059.32	\$30,000.00	\$60,275.32	200.92%	\$26,500.00
Investments						
Land Contract principal	\$13,000.00	\$17,099.20	\$17,000.00	\$14,207.02	83.57%	\$275,036.01
Land Contract Interest	\$24,000.00	\$20,321.06	\$19,000.00	\$14,374.37	75.65%	\$14,545.36
Revolving Loan Fund Endowment Interest	\$3,000.00	\$3,779.90	\$3,000.00	\$1,240.58	41.35%	\$480.00
Promissory Notes Interest	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
General Budget Investments	\$10,000.00	\$70,943.39	\$25,000.00	-\$825.73	-3.30%	\$10,000.00
Total Investments	\$50,000.00	\$112,143.55	\$64,000.00	\$28,996.24	45.31%	\$300,061.37
Sales						
Books/Supplies	\$500.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Total Sales	\$500.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
TOTAL BUDGET REVENUE	\$405,000.00	\$495,364.12	\$434,000.00	\$356,409.12	82.12%	\$666,561.37

Registrations	Annual 2019 Budget	Actual YTD Dec 31 '19 (100%)	Annual 2020 Budget	Actual YTD Sept 30 '20 (75%)	Percent of Budget	Proposed 2021 Budget
360 Ministry Ldrshp Conf	\$12,000.00	\$13,366.00	\$12,000.00	\$10,817.00	90.14%	\$12,000.00
Ministers Retreat	\$3,000.00	\$1,745.00	\$2,000.00	\$3,815.00	190.75%	\$2,000.00
Ministry Wives Retreat	\$3,000.00	\$5,650.00	\$4,000.00	\$0.00	0.00%	\$4,000.00
Youth Winter Retreat	\$30,000.00	\$38,126.50	\$40,000.00	\$37,190.00	92.98%	\$40,000.00
State Youth Convention	\$26,000.00	\$13,758.00	\$16,000.00	\$0.00	0.00%	\$16,000.00
MI Student Ldrshp Institute	\$5,000.00	\$3,379.00	\$4,000.00	\$441.00	11.03%	\$4,000.00
Annual General Assembly	\$40,000.00	\$37,945.00	\$35,000.00	\$0.00	0.00%	\$40,000.00
Other Events/Registrations	\$1,000.00	\$1,400.00	\$1,000.00	\$1,250.00	125.00%	\$2,000.00
Total Registrations	\$120,000.00	\$115,369.50	\$114,000.00	\$53,513.00	46.94%	\$120,000.00

Property Management

Gain/Loss Sale of Property	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Cash receipts church dissolutions	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Property Sale	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Total Property Management	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00

Endowments

B. Gale Hetrick Memorial Endowment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Ministry Renewal Endowment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
New Works Fellowship Endowment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Older Adult Endowment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Pastoral Family Enrichment Endowment	\$0.00	\$1,000.00	\$0.00	\$0.00	0.00%	\$0.00
Revolving Loan Fund Endowment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Revolving Loan Endowment principal	\$13,000.00	\$22,667.00	\$18,000.00	\$9,529.16	52.94%	\$4,630.00
Life Insurance Annuity	\$300.00	-\$861.59	\$0.00	\$1,401.48	0.00%	\$0.00
Endowment Investments	\$10,000.00	\$81,644.45	\$25,000.00	-\$30,642.71	-122.57%	\$20,000.00
Total Endowments	\$23,300.00	\$104,449.86	\$43,000.00	-\$19,712.07	-45.84%	\$24,630.00

Designated Assets

B. Gale Hetrick Memorial Endowment	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	0.00%	\$5,000.00
Ministry Renewal Endowment	\$10,000.00	\$6,998.12	\$15,000.00	\$0.00	0.00%	\$15,000.00
New Works Endowment	\$15,000.00	\$0.00	\$5,000.00	\$0.00	0.00%	\$5,000.00
General Fund Investments	\$153,000.00	\$197,659.69	\$25,000.00	\$82,667.00	330.67%	\$25,000.00
Total Designated	\$183,000.00	\$209,657.81	\$50,000.00	\$82,667.00	165.33%	\$50,000.00

TOTAL REVENUE	\$731,300.00	\$820,391.43	\$598,000.00	\$472,877.05	79.08%	\$861,191.37
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EXPENSE	Annual 2019 Budget	Actual YTD Dec 31 '19 (100%)	Annual 2020 Budget	Actual YTD Sept 30 '20 (75%)	Percent of Budget	Proposed 2021 Budget
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Church Health

Leadership Development (iSL)	\$3,000.00	\$2,500.00	\$0.00	\$0.00	0.00%	\$2,000.00
Transformations	\$0.00	\$8,000.00	\$15,000.00	\$7,000.00	0.00%	\$15,000.00
Healthy Growing Churches	\$5,000.00	\$5,000.00	\$10,000.00	\$10,000.00	100.00%	\$10,000.00
Mission 120	\$0.00	\$0.00	\$2,500.00	\$5,113.73	204.55%	\$5,000.00
Church Health Admin.	\$2,500.00	\$1,808.21	\$1,500.00	\$0.00	0.00%	\$1,500.00
Church Health Minister	\$4,500.00	\$5,988.48	\$7,300.00	\$1,851.74	25.37%	\$6,500.00
Total Church Health	\$15,000.00	\$23,296.69	\$36,300.00	\$23,965.47	66.02%	\$40,000.00

Pastoral Health

Lifelong Learning	\$5,000.00	\$2,396.73	\$5,000.00	\$1,630.00	32.60%	\$2,000.00
Spiritual Direction	\$1,000.00	\$0.00	\$1,000.00	\$0.00	0.00%	\$0.00
Berean Leadership	\$0.00	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,200.00
Pastoral Health Admin.	\$1,500.00	\$1,590.50	\$1,500.00	\$541.92	36.13%	\$1,500.00
Total Pastoral Health	\$7,500.00	\$3,987.23	\$8,500.00	\$3,171.92	37.32%	\$4,700.00

Youth Ministry

Children's Ministry Task Force	\$2,000.00	\$1,598.80	\$2,000.00	\$322.69	16.13%	\$2,000.00
Youth Camp Scholarships	\$2,000.00	\$2,000.00	\$2,250.00	\$2,250.00	100.00%	\$3,000.00
MI Singers Honorarium	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00%	\$3,000.00
Student Scholarships	\$1,200.00	\$1,175.00	\$1,450.00	\$350.00	24.14%	\$1,500.00
Youth Ministry Dvlpmt	\$1,800.00	\$519.09	\$1,800.00	\$0.00	0.00%	\$1,800.00
Youth Ministry Admin.	\$2,000.00	\$1,202.14	\$1,700.00	\$408.50	24.03%	\$1,700.00
Total Youth Ministry	\$12,000.00	\$9,495.03	\$12,200.00	\$6,331.19	51.90%	\$13,000.00

Credentials Ministry

Ministerial Dvlpmt Seminar	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Background Checks	\$1,200.00	\$705.89	\$1,200.00	\$246.66	20.56%	\$1,000.00
Interim Ministry	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$500.00
Leadership Focus	\$4,000.00	\$4,500.00	\$6,000.00	\$3,700.00	61.67%	\$5,000.00
Credentials Admin.	\$6,000.00	\$4,206.46	\$3,200.00	\$1,640.10	51.25%	\$3,500.00
Total Credentials Ministry	\$11,200.00	\$9,412.35	\$10,400.00	\$5,586.76	53.72%	\$10,000.00

Assembly Operations	Annual 2019 Budget	Actual YTD Dec 31 '19 (100%)	Annual 2020 Budget	Actual YTD Sept 30 '20 (75%)	Percent of Budget	Proposed 2021 Budget
Ministry Promotion	\$2,000.00	\$3,379.56	\$2,000.00	\$1,853.64	92.68%	\$4,000.00
Benevolence	\$2,500.00	\$871.78	\$1,000.00	\$567.80	56.78%	\$1,000.00
Regional Pastors	\$40,000.00	\$36,787.26	\$45,000.00	\$26,467.19	58.82%	\$40,000.00
Legal Services	\$2,000.00	\$4,046.24	\$4,000.00	\$1,700.69	42.52%	\$4,000.00
Audit Review	\$8,500.00	\$8,950.00	\$9,000.00	\$8,950.00	99.44%	\$9,000.00
Books/Supplies	\$2,000.00	\$1,377.04	\$1,000.00	\$471.51	47.15%	\$1,000.00
General Assembly Admin.	\$20,000.00	\$16,641.75	\$16,500.00	\$7,580.95	45.95%	\$16,500.00
Future Directions Committee	\$8,000.00	\$4,047.14	\$0.00	\$0.00	0.00%	\$0.00
Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Investment Expense	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00
Total Assembly Operations	\$86,000.00	\$77,100.77	\$79,500.00	\$48,591.78	61.12%	\$76,500.00

Personnel

Salaries

State Pastor	\$79,354.00	\$79,354.08	\$62,550.00	\$46,912.50	75.00%	\$61,110.00
State Pastor Housing	\$22,000.00	\$22,000.08	\$32,450.00	\$24,337.62	75.00%	\$35,125.00
Incoming State Pastor Transition	\$0.00	\$73,268.16	\$0.00	\$0.00	0.00%	\$0.00
Church Health Minister	\$10,000.00	\$10,000.08	\$10,000.00	\$7,500.06	75.00%	\$10,000.00
Office Staff	\$48,069.00	\$48,069.12	\$50,000.00	\$9,360.00	18.72%	\$20,000.00
Finance/Media Director	\$53,587.00	\$53,586.96	\$54,444.00	\$40,833.00	75.00%	\$55,152.00
Total Salaries	\$213,010.00	\$286,278.48	\$209,444.00	\$128,943.18	61.56%	\$181,387.00

Benefits

Pensions-Admin	\$11,000.00	\$15,808.35	\$11,000.00	\$51,692.56	469.93%	\$10,700.00
Pensions-Clerical	\$11,200.00	\$11,182.08	\$6,000.00	\$4,491.63	74.86%	\$6,100.00
Social Security Admin.	\$12,000.00	\$9,853.09	\$7,500.00	\$6,546.78	87.29%	\$7,500.00
Employer's FICA Expense	\$7,800.00	\$7,776.72	\$6,500.00	\$3,123.72	48.06%	\$4,500.00
Disability Ins-State Pastor	\$1,800.00	\$732.20	\$1,500.00	\$702.20	46.81%	\$1,500.00
Professional Development	\$2,000.00	\$18.00	\$6,000.00	\$83.74	1.40%	\$6,000.00
Total Benefits	\$45,800.00	\$45,370.44	\$38,500.00	\$66,640.63	173.09%	\$36,300.00

Office

Office Supplies	\$4,000.00	\$2,793.45	\$3,000.00	\$144.22	4.81%	\$3,000.00
Mobile	\$1,600.00	\$717.14	\$800.00	\$596.11	74.51%	\$1,200.00
Postage	\$1,500.00	\$1,797.45	\$1,500.00	\$447.95	29.86%	\$1,500.00
Information Technology	\$8,000.00	\$5,434.02	\$8,000.00	\$6,495.93	81.20%	\$7,000.00
Hospitality Supplies	\$500.00	\$470.92	\$3,500.00	\$613.06	17.52%	\$3,500.00
Total Office	\$15,600.00	\$11,212.98	\$16,800.00	\$8,297.27	49.39%	\$16,200.00

Overhead	Annual 2019 Budget	Actual YTD Dec 31 '19 (100%)	Annual 2020 Budget	Actual YTD Sept 30 '20 (75%)	Percent of Budget	Proposed 2021 Budget
Insurance	\$8,000.00	\$5,826.11	\$7,000.00	\$4,479.40	63.99%	\$6,000.00
Utilities	\$4,000.00	\$3,547.94	\$4,000.00	\$2,444.69	61.12%	\$4,000.00
Building and Grounds	\$11,000.00	\$15,395.37	\$5,000.00	\$3,053.81	61.08%	\$25,000.00
Vehicle Maintenance	\$2,000.00	\$2,156.29	\$2,000.00	\$1,807.46	90.37%	\$2,500.00
Fuel Purchased	\$4,000.00	\$3,713.38	\$3,000.00	\$1,229.81	40.99%	\$3,000.00
Total Overhead	\$29,000.00	\$30,639.09	\$21,000.00	\$13,015.17	61.98%	\$40,500.00

Property Management						
Big Rapids Property	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00
Other Property	\$1,000.00	\$0.00	\$1,000.00	\$0.00	0.00%	\$0.00
Total Property Management	\$1,000.00	\$0.00	\$1,000.00	\$0.00	0.00%	\$0.00

TOTAL BUDGET EXPENSES	\$436,110.00	\$496,793.06	\$433,644.00	\$304,543.37	70.23%	\$418,587.00
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Registrations						
360 Ministry Ldrshp Conf	\$16,000.00	\$18,397.08	\$16,500.00	\$12,849.43	77.88%	\$16,500.00
Ministers Retreat	\$13,000.00	\$8,500.60	\$14,000.00	\$14,499.55	103.57%	\$14,000.00
Ministry Wives Retreat	\$7,000.00	\$8,119.90	\$7,000.00	\$0.00	0.00%	\$4,000.00
Youth Winter Retreat	\$30,000.00	\$36,952.15	\$40,000.00	\$35,559.42	88.90%	\$40,000.00
State Youth Convention	\$26,000.00	\$14,939.19	\$16,000.00	\$0.00	0.00%	\$16,000.00
MI Student Ldrshp Institute	\$5,000.00	\$2,298.48	\$4,000.00	\$14.29	0.36%	\$4,000.00
Annual General Assembly	\$57,000.00	\$59,588.61	\$58,000.00	\$378.89	0.65%	\$60,000.00
Total Registrations	\$154,000.00	\$148,796.01	\$155,500.00	\$63,301.58	40.71%	\$154,500.00

Designated Assets
Ministry Renewal Endowment

- CPE Scholarship	\$2,000.00	\$0.00	\$1,000.00	\$0.00	0.00%	\$1,500.00
- Ministerial Marriage Enrichment	\$6,000.00	\$3,310.50	\$6,000.00	\$0.00	0.00%	\$0.00
- Ministry to Ministers	\$7,000.00	\$969.31	\$4,000.00	\$4,521.08	113.03%	\$6,000.00
- Ministry Renewal Endowment	\$5,000.00	\$1,000.00	\$2,000.00	\$0.00	0.00%	\$2,000.00
- Ministry Wives Retreat	\$3,000.00	\$2,500.00	\$3,000.00	\$0.00	0.00%	\$3,000.00

General Budget Investments						
- Church Transformations	\$35,000.00	\$25,504.54	\$35,000.00	\$23,050.00	65.86%	\$35,000.00
- Church Multiplication	\$40,000.00	\$47,517.53	\$25,000.00	\$22,061.58	88.25%	\$35,000.00
- Vehicle Purchase	\$20,000.00	\$0.00	\$0.00	\$0.00	0.00%	\$25,000.00
Total Designated	\$118,000.00	\$80,801.88	\$76,000.00	\$49,632.66	65.31%	\$107,500.00

TOTAL REVENUES	\$731,300.00	\$924,841.29	\$641,000.00	\$472,877.05	73.77%	\$861,191.37
TOTAL EXPENSES	\$708,110.00	\$726,390.95	\$665,144.00	\$417,477.61	62.76%	\$680,587.00

General Assembly of the Church of God in Michigan
Congregational Giving 2006–2020

	2006	2007	2008	2009	2010
January	\$33,172.15	\$47,048.13	\$47,535.32	\$36,975.79	\$47,916.53
February	\$34,166.58	\$20,908.32	\$36,094.05	\$21,366.62	\$26,952.42
March	\$34,929.21	\$26,614.58	\$22,170.08	\$33,345.60	\$30,182.13
April	\$28,563.42	\$34,972.06	\$35,535.54	\$36,879.67	\$24,003.74
May	\$25,392.25	\$48,781.57	\$30,084.82	\$26,937.64	\$34,469.14
June	\$27,307.49	\$33,488.28	\$27,836.81	\$35,885.17	\$34,003.83
July	\$27,222.19	\$37,275.34	\$31,716.67	\$42,292.66	\$29,693.69
August	\$30,669.21	\$29,429.72	\$22,896.49	\$22,461.90	\$23,930.87
September	\$28,798.42	\$30,370.93	\$32,864.55	\$32,724.78	\$36,728.59
October	\$24,211.56	\$44,872.70	\$41,298.99	\$26,100.97	\$23,866.63
November	\$36,882.94	\$27,542.58	\$28,799.83	\$29,150.05	\$37,112.52
December	\$62,531.06	\$28,746.49	\$39,371.47	\$44,285.36	\$48,395.90
Total	\$393,846.48	\$410,050.70	\$396,204.62	\$388,406.21	\$397,255.99
	2011	2012	2013	2014	2015
January	\$34,798.82	\$34,173.53	\$42,653.93	\$39,271.98	\$33,702.74
February	\$30,494.53	\$35,409.22	\$25,432.20	\$23,435.67	\$23,638.29
March	\$29,827.46	\$28,008.02	\$29,499.44	\$27,147.68	\$35,558.74
April	\$25,997.05	\$25,420.19	\$33,147.53	\$38,021.29	\$33,611.93
May	\$28,478.17	\$33,368.04	\$29,006.16	\$28,046.10	\$27,770.83
June	\$33,565.79	\$31,562.53	\$28,856.49	\$29,705.54	\$27,994.04
July	\$22,336.93	\$22,480.69	\$31,819.23	\$31,461.92	\$30,144.66
August	\$24,698.84	\$30,180.84	\$29,404.14	\$34,208.30	\$27,020.28
September	\$33,105.86	\$35,129.64	\$28,218.46	\$31,663.87	\$35,419.10
October	\$25,527.07	\$39,963.19	\$35,310.82	\$37,904.35	\$33,443.48
November	\$34,246.49	\$30,080.05	\$28,634.73	\$26,039.13	\$31,621.63
December	\$40,266.86	\$31,095.09	\$38,085.96	\$51,027.34	\$40,789.78
Total	\$363,343.87	\$376,871.03	\$380,069.09	\$397,933.17	\$380,715.50
	2016	2017	2018	2019	2020
January	\$30,013.46	\$36,986.22	\$48,442.26	\$43,557.76	\$50,342.36
February	\$29,665.50	\$27,295.44	\$25,625.36	\$22,912.14	\$25,849.60
March	\$33,204.64	\$26,598.99	\$27,366.54	\$24,302.69	\$23,361.15
April	\$29,182.94	\$30,206.40	\$30,999.94	\$33,567.67	\$38,646.40
May	\$28,454.27	\$29,959.29	\$27,959.94	\$35,457.33	\$25,577.20
June	\$32,510.35	\$31,364.31	\$26,724.70	\$24,509.80	\$25,508.26
July	\$21,671.93	\$23,555.99	\$25,046.25	\$30,138.81	\$28,004.89
August	\$26,005.99	\$33,020.82	\$54,588.49	\$44,345.14	\$39,448.41
September	\$32,619.17	\$32,596.00	\$31,860.41	\$21,744.74	\$24,549.25
October	\$31,410.68	\$28,694.88	\$32,351.45	\$41,060.56	
November	\$33,964.64	\$28,855.82	\$29,265.64	\$20,721.46	
December	\$38,689.05	\$37,438.70	\$31,166.53	\$31,801.31	
Total	\$367,392.62	\$366,572.86	\$391,397.51	\$374,119.41	\$281,287.52

General Assembly of the Church of God in Michigan Investments

2020

	Balance as of January 1	Fund/Transfer/ Withdraw	Balance as of September 30
General Budget Account	322,856.77	(82,667.00)	239,364.04
Revolving Loan Fund Account (core endowment principal: \$231,785.92) 2019 Revolving Loan principal payments reinvested \$22,667.00	176,345.09	22,667.00	197,674.77
Total with Ameriprise Financial, Inc.	\$499,201.86	(\$60,000.00)	\$437,038.81

Confer Financial Services/Legacy Advisors-Private Wealth Management

B. Gale Hetrick Memorial Endowment (core endowment principal: \$67,087.49)	63,153.49		58,375.94
Ministry Renewal Endowment (core endowment principal: \$200,000.00)	210,668.44		197,010.01
New Works Fellowship Endowment (Multiplication) (core endowment principal: \$125,714.55)	133,388.55		125,055.47
Older Adult Endowment (core endowment principal: \$50,000.00)	44,852.40		42,264.06
Pastoral Family Enrichment Endowment (Annuity) (core endowment principal: \$100,000)	8,393.17		9,794.65
Total Confer Financial Services Endowment Investments	\$460,456.05	0.00	\$432,500.13

PNC Financial Services Group

	Transferred +80% Interest from 2019 - Charles Schwab 2019	Balance as of January 1	Fund/Transfer/ Withdraw	Balance as of September 30
Checking (General) non-interest		117,351.26		136,639.70
Money Market (Endowments)				
B. Gale Hetrick Memorial Endowment	11,000.00	4,494.84		15,508.92
Ministry Renewal Endowment	10,000.00	14,521.54		24,860.29
New Works Fellowship Endowment	2,000.00	14,837.43		16,536.61
Total Money Market (Endowments)		\$33,853.81		\$56,905.82
Total	\$0.00	\$151,205.07	\$0.00	\$193,545.52
Total Cash and Investments		\$1,110,862.98	(\$60,000.00)	\$1,063,084.46

Endowments

2020 Expenses to Transfer

Ministry Renewal

CPE Scholarship	\$0.00
Ministerial Marriage Enrichment	\$0.00
Ministry to Ministers	\$4,521.08
Ministry Renewal Endowment	\$0.00
Ministry Wives Retreat	\$0.00

B. Gale Hetrick Memorial

Ministers Retreat	\$0.00
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Total Transfer **\$4,521.08**

Endowment Funds Available for Granting

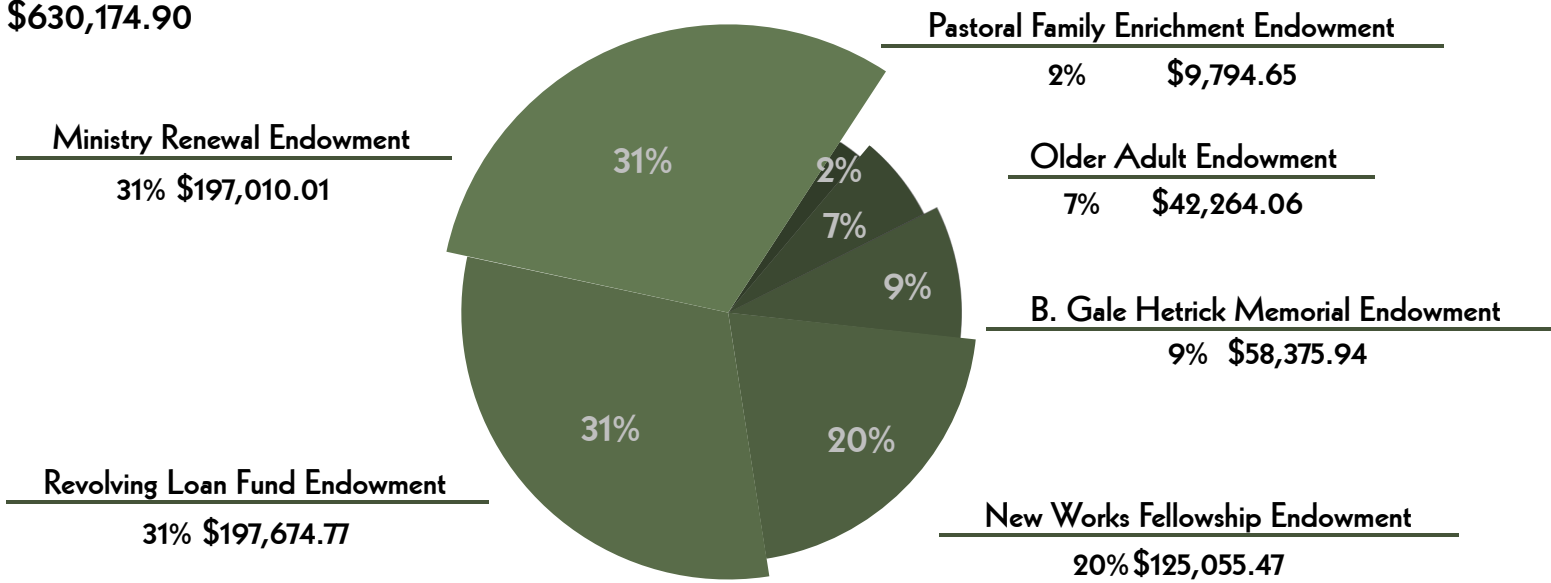
Monies at PNC Bank Money Market Account

September 30, 2020 | \$56,905.82

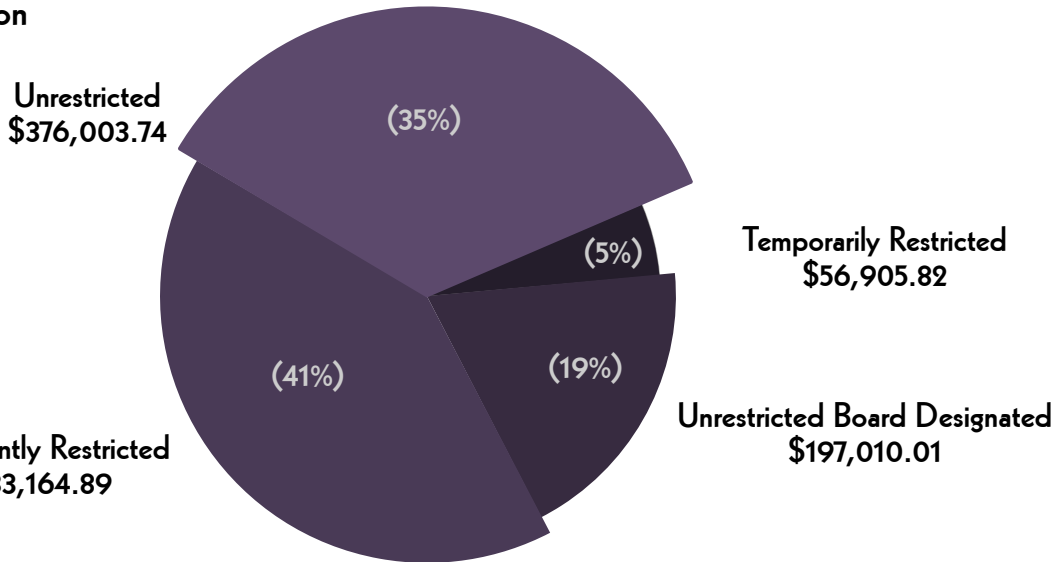
B. Gale Hetrick Memorial	\$15,508.92
New Works Fellowship (Multiplication)	\$16,536.61
Ministry Renewal	\$24,860.29

General Assembly of the Church of God in Michigan - September 30, 2020

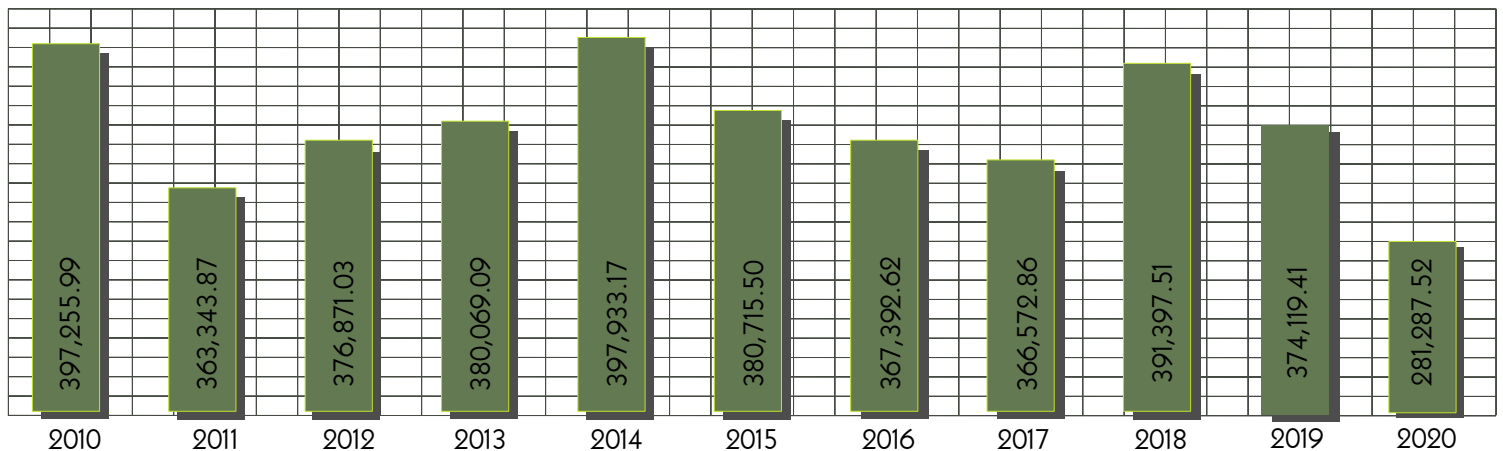
Endowment Investments \$630,174.90



Asset Fund Allocation \$1,063,084.46



Congregational Giving



Statements of Assets, Liabilities, and Net Assets - Modified Cash Basis

For the Years Ended 2015 - 2019

Statement Of Financial Position

December 31	2015	2016	2017	2018	2019
Assets					
Cash and cash equivalents	135,389	98,196	74,266	92,789	151,205
Investments	994,111	1,043,845	1,099,935	1,012,966	959,657
Accounts receivable	803	1,638	2,538	5,138	4,221
Loans receivable	717,934	673,855	552,630	457,638	417,872
Prepaid expenses	21,465	22,658	8,174	9,735	8,042
Property and equipment, less accumulated depreciation	48,136	37,625	48,517	73,872	76,359
Donated property, net of allowance of \$30,000 in 2016 and \$50,000 in 2015	56,000	56,000	56,000	-	-
Total Assets	\$1,973,838	\$1,933,817	\$1,842,060	\$1,652,138	\$1,617,356
Liabilities & Net Assets					
Liabilities:					
Withholdings and sales taxes payable	4,926	4,861	5,872	7,131	7,689
Other payable	3,527	2,549	3,116	1,716	721
Registration deposits	14,992	19,053	12,513	7,336	19,978
Total Liabilities	\$23,445	\$26,463	\$21,501	\$16,183	\$23,388
Net Assets					
Without donor restrictions, undesignated - available for current operations	1,157,099	1,150,204	1,061,456	884,166	849,356
Without donor restrictions, designated - quasi-endowment funds	199,682	192,613	189,071	195,544	189,687
Without donor restrictions, designated - other funds	57,155	35,843	28,057	15,553	8,896
Total net assets without donor restrictions	\$1,413,936	\$1,373,175	\$1,278,584	\$1,095,263	\$1,047,939
With donor restrictions	536,457	534,179	541,975	540,692	541,029
Total Net Assets	\$1,950,393	\$1,907,354	\$1,820,559	\$1,635,955	\$1,588,968
Total Liabilities & Net Assets	\$1,973,838	\$1,933,817	\$1,842,060	\$1,652,138	\$1,617,356

This financial information was extracted from the reviewed financial statements of the General Assembly of the Church of God in Michigan. This does not include all disclosures normally associated with financial statements prepared in conformity with generally accepted accounting principles. The complete financial statements for the General Assembly, including footnotes and the report of our accountants at Maner Costerisan PC are available to review upon request by email, micog@micog.org, or written request to: Church of God in Michigan, 4212 Alpha Street, Lansing, Michigan 48910.